Connecting with the Emerging Lithium Opportunity

**West Africa Focused**
Significant footprint in a emerging lithium region of Mali and additional gold exploration properties in Mali & Cote D’Ivoire.

**Accelerated Development**
A defined development plan which has already delivered highly promising results from first year of exploration.

**Lithium Project**
Bougouni Lithium project in Mali with major ongoing 2018 campaign – potential to produce battery grade lithium.

**Proven Team**
Active & experienced management team with ability to ensure continued successful implementation of strategy.

**Strategic Investor & Offtake**
Secured £4.8 million strategic investment and offtake from highly supportive partner.

**Lithium**

**Lithium Ion Rapidly Becoming the Dominant Rechargeable Battery Technology**

- Lithium-ion batteries make up 35% of total use of mined lithium worldwide and Deutsche Bank has estimated this will increase to 70% by 2025 - Lithium used in Electric Vehicles (EVs) and Energy Storage (ES) now represent c.37% of lithium demand.
- The only significant and currently commercial lithium mineral that can produce battery grade concentrate is spodumene - this has the highest lithium content of the various minerals and has the highest density.
- Global lithium-ion battery market was valued at around USD 31.17 billion in 2016 - expected to generate revenue of USD 67.70 billion by end of 2022.

**Lithium Uses**

- Transportation: Cars, buses, bikes
- Consumer Electronics: + power tools + e-mobility
- Renewable: Grid storage
- Glass/Ceramics

Source: IBNEF

WWW.KODALMINERALS.COM
KODAL NOW HAS INTERESTS COVERING AN AREA OF 550KM$^2$ WITH IDENTIFIED LITHIUM BEARING PEGMATITE VEINS AND GEOCHEMICAL ANOMALIES

- World Bank Sponsored study, identified high-grade lithium bearing pegmatites
- From acquisition active exploration consists of geology, mapping, trenching, drilling and geophysics, working towards commissioning a JORC Compliant Mineral Resource Estimate
- New region in pro-mining jurisdiction
- Kodal has secured two project areas in the Bougouni-Sikasso region:
  - **Bougouni Project**
    - 500km$^2$ consisting of the Kolassokoro and Madina concessions
  - **Diendio Project**
    - 109km$^2$ consisting of the Diendio Sud, Diossyan Sud and Manankoro Nord concessions

### WHAT NEXT AND WHY?

**H1 2018 – EXPLORATION PROGRAMME**
- Drilling: multiple targets to be tested and defined
- Metallurgy: preliminary work very encouraging – detailed testwork and validation
- Bulk sample: large tonnage sample to confirm processing and plant parameters
- Large project area with multiple high grade veins and geochemistry

**MULTIPLE DRILL TARGETS TO BE TESTED TO EXPAND PROJECT**
- Priority target at Ngoualana
- Targets at Ngoualana extension and Southern Offset
- Sogola-Baoule potential for bulk tonnage and grade
- Boumou high grade and multiple vein outcrops
- Large project area with multiple high grade veins and geochemistry

### KEY DATA

<table>
<thead>
<tr>
<th>AIM: KOD.L</th>
<th>Market Cap: £11.09 million</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share Price: 0.17p</td>
<td>Shares in Issue: 6,524,482,828</td>
</tr>
<tr>
<td>52 Week Range: 0.13p – 0.36p</td>
<td></td>
</tr>
</tbody>
</table>

**Broker:** SP Angel
**Nomad:** Allenby Capital

**CONTACT**

Bernard Aylward
Chief Executive Officer
E: Bernard@kodalminerals.com
WWW.KODALMINERALS.COM