

16 January 2014

Kodal Minerals plc
("Kodal Minerals" or the "Company")

Holdings in Company

Further to the Company's announcement of 10 January 2014, the 100,000,000 Placing Shares issued have today been admitted to trading on AIM. The Company has no shares held in treasury therefore the issued share capital of the company consists of 770,240,747 Ordinary Shares. As a result of the issue of the Placing Shares and the increase in the issued share capital of the Company the percentage shareholdings of the Company's significant shareholders are as follows:

Name of Shareholder	Number of Ordinary Shares Held	Percentage of Ordinary Shares Held
Tetra Minerals OY	250,000,000	32.46%
Robert Wooldridge	50,081,477	6.50%
John Mackay	50,081,476	6.50%
Novoco Mine Engineering Ltd*	48,500,000	6.30%
SP Angel Corporate Finance LLP	34,950,857	4.54%
Emin Eyi	30,147,997	3.91%
InCoR Holdings plc	28,571,430	3.71%

* Novoco Mine Engineering Ltd is a company wholly owned by Luke Bryan

The Directors' holdings of Ordinary Shares following the Placing are as follows:

Name of Shareholder	Number of Ordinary Shares Held	Percentage of Ordinary Shares Held
Robert Wooldridge	50,081,477	6.50%
Luke Bryan *	48,500,000	6.30%
Emin Eyi	30,147,997	3.91%
David Jones	7,808,000	1.01%
Guy Eastaugh **	2,857,150	0.37%

* Held by Novocco Engineering Ltd, a company wholly owned by Luke Bryan.

** Held by GEE Consulting Ltd, a company wholly owned by Guy Eastaugh

Please note that there has been no change to the number of Ordinary Shares held by any of the Directors. The change in percentage ownership is due to the issue of the Placing Shares only.

(All defined terms used in this announcement are as defined in the Company's announcement of 10 January 2014 unless otherwise defined above.)

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