

13 May 2016

Kodal Minerals Plc
(‘Kodal Minerals’ or ‘the Company’)
Result of General Meeting

DEFINED TERMS USED IN THIS ANNOUNCEMENT SHALL HAVE THE SAME MEANING AS THOSE TERMS DEFINED AND USED IN THE CIRCULAR OF THE COMPANY DATED 7 APRIL 2016.

Kodal Minerals, the mineral development and exploration company, announces that all resolutions proposed were duly passed at its General Meeting held today, including the resolutions effecting the acquisition of IGS and its portfolio of gold exploration properties in Côte d’Ivoire and Mali from Taruga Gold Limited (“Taruga”) (‘the Acquisition’) and the accompanying Fundraising of £680,000.

As previously announced, at the Taruga General Meeting held earlier today the shareholders of Taruga passed resolutions approving the sale by Taruga of its shares in IGS to the Company and authorised an in specie distribution of the Consideration Shares to the shareholders of Taruga.

The Acquisition and Fundraising remain conditional on, amongst other things, Admission of the 1,025,000,000 Consideration Shares and the 1,700,000,000 Fundraising Shares to be admitted to trading on AIM. Due to delays in the receipt of certain documents relating to the Acquisition, Admission is now expected to become effective on or around 20 May 2016.

****ENDS****

For further information, please visit www.kodalminerals.com or contact the following:

Kodal Minerals plc Luke Bryan, CEO	Tel: 020 3470 0470
Allenby Capital Limited , Nominated Adviser Jeremy Porter/Nick Harriss	Tel: 020 3328 5656
SP Angel Corporate Finance LLP , Financial Adviser & Broker John Mackay/Laura Harrison	Tel: 020 3470 0470
St Brides Partners Ltd, Financial PR Lottie Brocklehurst/Megan Dennison	Tel: 020 7236 1177

