

3 February 2017

Kodal Minerals Plc ('Kodal Minerals' or 'the Company')

Holding in Company

The Company was informed on 3 February 2017 that Tetra Minerals Oy has undertaken a corporate restructuring and its assets, including the 235,000,000 ordinary shares of 0.03125 pence each in the capital of Kodal Minerals ("Ordinary Shares") have been distributed 50:50 to two successor companies: Tetra Blakeman Oy and Tetra Ekberg Oy, while Tetra Minerals Oy has been dissolved. Following this corporate restructuring, neither Tetra Blakeman Oy nor Tetra Ekberg Oy have a holding of 3% or greater of the Ordinary Shares in issue.

For further information, please visit www.kodalminerals.com or contact the following:

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