

13 June 2016

**Kodal Minerals Plc ('Kodal Minerals' or 'the Company')**

**Holdings in the Company**

Kodal Minerals, the mineral exploration and development company, was informed on 10 June 2016 that Mr. David Steinepreis has acquired the direct and indirect interest in an additional 201,851,348 ordinary shares of 0.03125 pence each in Kodal Minerals ("Ordinary Shares") as a result of the distribution of Ordinary Shares by Taruga Gold Limited to its shareholders, as announced by the Company on 3 June 2016 (the "Distribution"). As a result, Mr. David Steinepreis now has a direct and indirect interest in a total of 894,651,348 Ordinary Shares, which is equivalent to approximately 23.70 per cent of the Company's issued share capital.

Included in the figures above is the shareholding of Pelamis Investments Limited (of which Mr Steinepreis is a shareholder and director) which acquired 16,374,427 Ordinary Shares as a result of the Distribution and now holds 644,174,427 Ordinary Shares, which is equivalent to approximately 17.06 per cent of the Company's issued share capital.

**\*\*ENDS\*\***

**For further information, please visit [www.kodalminerals.com](http://www.kodalminerals.com) or contact the following:**

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