

Kodal Minerals Plc
(‘Kodal Minerals’ or ‘the Company’)

Result of Taruga General Meeting

DEFINED TERMS USED IN THIS ANNOUNCEMENT SHALL HAVE THE SAME MEANING AS THOSE TERMS DEFINED AND USED IN THE CIRCULAR OF THE COMPANY DATED 7 APRIL 2016.

Kodal Minerals, the mineral development and exploration company, is pleased to announce that at the Taruga Gold Limited (“Taruga”) General Meeting held earlier today, the shareholders of Taruga passed resolutions approving the sale by Taruga of its shares in International Goldfields (Bermuda) Limited (“IGS”) to the Company and authorised an in specie distribution of the Consideration Shares (to be issued by Kodal Minerals to Taruga) to the shareholders of Taruga.

Kodal Minerals is holding its General Meeting at midday today to propose resolutions to effect the acquisition of IGS and its portfolio of gold exploration properties in Mali and Côte d’Ivoire from Taruga (the “Acquisition”) and the accompanying fundraising of £680,000.

****ENDS****

For further information, please visit www.kodalminerals.com or contact the following:

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